

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)

in accordance with Accounting Standard 3 (AS 3)- Cash Flow Statements on direct basis Name of the Insurer:

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.545 and Date of Registration with the IRDAI 2nd February 2023

| | (Amount in Rs. Lakhs) | |
|-----------------------------------------------------------------------------------------|-----------------------|-------------------|
| | 2023-24 | 2022-23 |
| Cash Flows from the operating activities: | | |
| Premium received from policyholders, including advance receipts | 20,60,230 | 17,72,174 |
| Other receipts | 2,047 | 2,076 |
| Payments to the re-insurers, net of commissions and claims | (92,445) | (96,803) |
| Payments to co-insurers, net of claims recovery | (26,564) | 25,211 |
| Payments of claims | (16,14,367) | (15,15,425) |
| Payments of commission and brokerage | (1,47,850) | (1,20,345) |
| Payments of other operating expenses | (4,68,927) | (4,62,126) |
| Preliminary and pre-operative expenses | - | - |
| Deposits, advances and staff loans | (25,480) | 5,874 |
| Income taxes paid (Net) | (59,470) | (631) |
| Good & Service tax paid | 6,779 | (6,175) |
| Other payments | (17,663) | 9,892 |
| Gain /Loss on Foreign Exchange Fluctuations | (385) | (2,123) |
| Cash flows before extraordinary items | (3,84,095) | (3,88,401) |
| Cash flow from extraordinary operations | (4) | (6) |
| Cash flows after extraordinary items | (3,84,098) | (3,88,407) |
| Net cash flow from operating activities | (3,84,098) | (3,88,407) |
| Cash flows from investing activities: | - | - |
| Purchase of fixed assets | (10,506) | (8,552) |
| Proceeds from sale of fixed assets | 1,030 | 1,780 |
| Purchases of investments | (1,67,904) | (2,48,308) |
| Loans disbursed | - | - |
| Sales of investments | 3,24,528 | 2,71,832 |
| Repayments received | 1,55,960 | 2,03,258 |
| Rents/Interests/ Dividends received | 2,08,606 | 2,23,242 |
| Investments in money market instruments and in liquid mutual funds (Net) ^(a) | 4,393 | (3,976) |
| Expenses related to investments | (335) | (349) |
| Other payments/collections (Net) | 0 | 0 |
| Net cash flow from investing activities | 5,15,773 | 4,38,928 |
| Cash flows from financing activities: | - | - |
| Proceeds from issuance of share capital | - | - |
| Proceeds from borrowing | - | - |
| Repayments of borrowing | - | (90,000) |
| Interest/dividends paid | - | (7,425) |
| Net cash flow from financing activities | - | (97,425) |
| Effect of foreign exchange rates on cash and cash equivalents, net | - | - |
| Net increase in cash and cash equivalents: | 1,31,674 | (46,904) |
| Cash and cash equivalents at the beginning of the year | 2,19,902 | 2,66,805 |
| Cash and cash equivalents at the end of the year | 3,51,576 | 2,19,902 |

Notes: -

(a) Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

(b) The above items are minimum which are to be reported. Insurers may include which they deem fit